

For the year ended March 31, 2024

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint ventures and associate companies

Sr. No.	Name of the Subsidiary Company	Date of acquisition / incorporation	Reporting Currency	Exchange rate	Share Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Dividend	Other Comprehensive Income		% holding
															Other Comprehensive Income	Total Other Comprehensive Income	
1	Tata Chemicals International Pte. Limited	October 23, 2005	USD	83.41	5,394	(921)	6,015	1,542	6,008	-	(88)	(1)	(87)	-	(4)	(91)	100.00
2	Homefield Pvt. UK Limited	November 01, 2005	USD	83.41	2,040	(2,306)	64	330	50	-	25	-	25	-	-	25	100.00
3	TCE Group Limited	December 14, 2010	GBP	105.03	526	(568)	511	553	511	-	(129)	-	(129)	-	-	(129)	100.00
4	Natrium Holdings Limited	December 07, 2010	GBP	105.03	526	(1,265)	902	1,641	*	-	(146)	-	(146)	-	-	(146)	100.00
5	Brunner Mond Group Limited	October 22, 2005	GBP	105.03	796	115	911	-	-	-	(42)	23	(65)	-	-	(65)	100.00
6	Tata Chemicals Europe Limited	October 22, 2005	GBP	105.03	486	(2,409)	594	2,517	-	1,375	(1,012)	102	(1,114)	-	(137)	(1,251)	100.00
7	Tata Chemicals Magadi Limited	February 28, 2005	USD	83.41	273	131	629	225	-	645	203	68	135	-	-	135	100.00
8	Tata Chemicals South Africa (Pty) Limited	April 09, 1996	ZAR	4.37	1	50	56	5	-	68	10	3	7	-	-	7	100.00
9	Northwich Resource Management Limited	October 22, 2005	GBP	105.03	*	-	*	-	-	-	-	-	-	-	-	-	100.00
10	TC Africa Holdings Limited	October 22, 2005	GBP	105.03	*	-	0	-	-	-	-	-	-	-	-	-	100.00
11	Magadi Railway Company Limited	February 28, 2005	KSH	0.63	*	-	*	-	-	-	-	-	-	-	-	-	100.00
12	Winnington CHP Limited	June 13, 2013	GBP	105.03	-	332	655	323	-	873	(102)	(26)	(76)	-	*	(76)	100.00
13	Gustite Holdings (UK) Limited	December 04, 2007	USD	83.41	6,008	398	6,406	*	6,406	-	13	-	13	-	-	13	100.00
14	Tata Chemicals North America Inc.	March 26, 2008	USD	83.41	*	9,906	11,548	1,642	3,844	20	(3)	140	(143)	-	19	(124)	100.00
15	Tata Chemicals Soda Ash Partners LLC	March 26, 2008	USD	83.41	-	2,347	4,030	1,683	-	5,161	478	(41)	519	584	81	600	100.00
16	Rallis India Limited	November 09, 2009	INR	1.00	19	1,810	3,003	1,174	251	2,648	196	48	148	49	*	148	55.04
17	British Salt Limited	January 18, 2011	GBP	105.03	*	657	1,199	542	8	777	214	(29)	243	-	22	264	100.00
18	Cheshire Salt Holdings Limited	January 18, 2011	GBP	105.03	1	2	3	*	4	-	-	-	-	-	-	-	100.00
19	Cheshire Salt Limited	January 18, 2011	GBP	105.03	*	12	12	*	4	-	-	-	-	-	-	-	100.00
20	New Cheshire Salt Works Limited	January 18, 2011	GBP	105.03	8	15	23	-	2	-	2	-	2	-	-	2	100.00
21	ALCAD \$	March 26, 2008	USD	83.41	-	*	54	54	-	601	198	-	198	198	-	198	50.00
22	Courage Social Enterprise Foundation	December 08, 2017	INR	1.00	3	(4)	2	3	*	7	(1)	-	(1)	-	*	(1)	100.00

Notes:

- The financial statements of subsidiaries are converted into Indian Rupees on the basis of exchange rate as on closing day of the financial year.
- * Partner's capital included as reserves
- Items highlighted (Asterisk (*)) denotes figures below ₹ 0.50 Crore

For the year ended March 31, 2024

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint venture and associate companies (contd.)

Sr. No.	Name	Joint Ventures/ Associate	Date of acquisition	Reporting Currency	Latest audited Balance Sheet Date	Shares of Joint Ventures / associate held by the company on the year end		Description of how there is significant influence	Reason why the joint venture / associate is not consolidated	Network attributable to Shareholding as per latest audited Balance Sheet	Profit / Loss for the year Considered in Consolidation	Profit / Loss for the year Not Considered in Consolidation	
						Number of Shares	Extend of Holding %						
1	JOI (S) Pte. Limited	Associate	January 28, 2009	SGD	December 31, 2023 and note 1	2,50,00,000	161	17.07%	NA	Note 4	-	Not Applicable	
2	The Block Salt Company Limited	Joint Venture	January 18, 2011	GBP	March 31, 2024	15,00,00,000	2	50.00%	Note 3	Not Applicable	-	Not Applicable	
3	Indo Maroc Phosphore S.A.	Joint Venture	May 02, 2005	MAD	December 31, 2023 and note 2	2,06,666	166	33.33%	Note 3	Not Applicable	497	82	Not Applicable
4	Tata Industries Ltd.	Joint Venture	March 27, 2019	INR	March 31, 2024	98,61,303	170	9.13%	Note 3	Not Applicable	830	(28)	Not Applicable

Notes:

- Investment impaired during the year ended March 31, 2015.
- Local GAAP Financial Statement audited as on December 31, 2023 and figures are based on audited fit for consolidation statement as on March 31, 2024.
- There is significant influence due to shareholding and joint control over the economic activities.
- Since the Group has no further commitment to absorb losses in excess of its investment, it has not accounted for additional losses reported by JOI.

For and on behalf of the Board
N. Chandrasekaran Chairman (DIN: 00121863)
Padmini Khare Kaicker Director (DIN: 00296388)
R. Mukundan Managing Director and CEO (DIN: 00778253)
Nandakumar S. Tirumalai Chief Financial Officer (ICAI M. No.: 203896)
Rajiv Chandan Chief General Counsel & Company Secretary (ICSI M. No.: FCS 4312)

Mumbai, April 29, 2024